

Hong Kong Stock Trading and Service Fees

Currency: HKD

Fee Item	Charge
1. Standard Trading Fees	
Commission	Negotiable (minimum \$100.00 per transaction)
Stamp Duty	0.1% of transaction amount (rounded up to the nearest whole dollar)
SFC Transaction Levy	0.0027% of transaction amount
Trading Fee	0.00565% of transaction amount
Settlement Fee	0.01% of transaction amount (minimum HKD \$3.00)
FRC Transaction Levy	0.00015% of transaction amount (effective from 1 January 2022)
2. Stock Settlement Fees	
Settlement Instruction (SI) - Deposit	Free
Settlement Instruction (SI) - Withdrawal	0.25% of the total value of each stock, based on the previous day's closing price, plus a handling fee of \$100.00 per stock
Investor Settlement Instruction (ISI)	\$100.00 per stock (inward stock transfers are free)
Physical Scrip Deposit	Government stamp duty of \$5.00 per transfer deed
Physical Scrip Withdrawal	\$5.00 per board lot (less than 1 board lot counts as 1 board lot), plus a handling fee of \$100.00 per instruction
3. Nominee Services and Corporate Actions	
Collection of Dividends / Scrip Dividends / Bond Interest	0.12% of dividend / bond amount (minimum \$50.00), plus first-time CCASS registration fee of \$1.50 per board lot
Collection of Bonus Shares / Warrants / Rights Warrants	\$50.00 per item, plus first-time CCASS registration fee of \$1.50 per board lot
Recovery of Unclaimed Dividends	0.12% of dividend amount (minimum \$50), plus a handling fee of \$500.00
Exercise of Rights / Warrants	Handling fee of \$100.00
Transfer Fee	\$1.50 per board lot (*any fraction of a board lot counts as a full board lot)
Nominee Services and Corporate Actions	\$100.00 per item
Cash Offer / Privatisation	\$100.00 per item
Share Consolidation / Share Split	\$50.00 per item
Bond Redemption at Maturity	\$100.00 per item
4. Other Services	
IPO Subscription	\$100.00 per application
Telegraphic Transfer Fee	\$150.00 - \$500.00 per instruction
Reissue of Emailed Daily / Monthly Statements	Free for statements within 3 months; \$100.00 per copy for statements older than 3 months
Postal Statement Service	Not available
Overdue Settlement Interest	Interest on the overdue settlement amount at China Construction Bank (Asia) HKD prime rate plus 8%
Capital Investment Entrant Scheme Annual Reporting Fee	\$5,000.00 per year

Remarks: The above fees and charges are for reference only. The Company reserves the right to adjust these fees and charges at any time without prior notice.

US Stock Trading and Service Fees

Currency: USD

1. Standard Trading Fees		
Fee Item	Charge	
Commission	0.15% (minimum \$3.5 per transaction)	
Regular Clearing Fee	\$0.003 per share (minimum \$0.3)	
OTC Clearing Fee	\$0.004 per share	
Fractional Share Clearing Fee (trades of less than 1 share)	Up to 1% of market value (minimum \$0.2 per transaction)	
Stock Borrowing Fee	Application fee: \$0.003 per share, minimum \$0.1 per transaction (refunded if unsuccessful); interest: 8% per annum	
2. Third-party Charges		
Fee Item	Charge	Collecting Institution
SEC Transaction Fee (sell orders only)	0.00278% (minimum \$0.01 per transaction)	U.S. Securities and Exchange Commission (SEC)
Trading Activity Fee (sell orders only)	\$0.000166 per share; minimum \$0.01 and maximum \$8.30 per transaction	Financial Industry Regulatory Authority (FINRA)
Dividend Withholding Tax	Mainland China residents: 10% (QI); other countries or regions: 30%	Internal Revenue Service (IRS)
American Depositary Receipt (ADR) Custody Fee	\$0.02 - \$0.03 per share	Depository Trust Company (DTC)
3. Business Fees		
Fee Item	Charge	
FOP Transfer	DTC transfer: outward transfers cost 100 USD per stock; inward transfers are free. DRS transfer: negotiable. DWAC transfer: negotiable. (Note: market value is based on the actual transfer completion date.)	
IPO Allotment Settlement	1% of the allotted market value; minimum charge negotiable	
Share Consolidation / Split Processing	\$3 per stock	
Dividend Collection Service Fee	0.2% of dividend amount (minimum \$0.01)	
Financing Interest	Cash account: P+5%; margin account: P+1.5%	

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